

**Gleneden Heights Owners Association  
2014 Profit & Loss**

11/11/14

Accrual Basis

	Jan - Dec 14
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Annual Assessment	15,600.00
Fee Income	280.97
<b>Total Income</b>	15,880.97
<b>Gross Profit</b>	15,880.97
<b>Expense</b>	
<b>Common Area Expenses</b>	
<b>Landscaping and Groundskeeping</b>	
Mowing	1,900.07
Sprinkler Repair	179.07
Backflow Testing	52.18
Weed Killer	201.10
Lawn Aeration	168.49
Fertilize	1,005.50
<b>Total Landscaping and Groundskeeping</b>	3,506.41
<b>Playground Equipment</b>	456.12
<b>Utilities</b>	
Electric	150.00
Street Lights	150.49
Water	976.34
<b>Total Utilities</b>	1,276.83
<b>Total Common Area Expenses</b>	5,239.36
<b>Insurance Expense</b>	
Professional Liability	1,673.00
<b>Total Insurance Expense</b>	1,673.00
<b>Postage and Delivery</b>	56.86
<b>Professional Fees</b>	
Management Fees	6,006.00
Filing Fee	10.00
Lien	744.00
<b>Total Professional Fees</b>	6,760.00
<b>Total Expense</b>	13,729.22
<b>Net Ordinary Income</b>	2,151.75
<b>Other Income/Expense</b>	
<b>Other Income</b>	
Interest Income	14.97
<b>Total Other Income</b>	14.97
<b>Net Other Income</b>	14.97
<b>Net Income</b>	2,166.72