

**Gleneden Heights Owners Association
2011 Profit & Loss**

11/11/14

Accrual Basis

	Jan - Dec 11
Ordinary Income/Expense	
Income	
Annual Assessment	17,892.60
Builder Assessment	93.70
Fee Income	690.40
Total Income	18,676.70
Gross Profit	18,676.70
Expense	
Common Area Expenses	
Landscaping and Groundskeeping	
Mowing	1,995.73
Sprinkler Repair	329.36
Weed Killer	69.57
Lawn Aeration	168.47
Fertilize	1,141.37
Total Landscaping and Groundskeeping	3,704.50
Playground Equipment	15,272.89
Utilities	
Electric	104.02
Street Lights	160.82
Water	869.29
Total Utilities	1,134.13
Total Common Area Expenses	20,111.52
Donation for Meeting Room	75.00
Insurance Expense	
Professional Liability	1,503.00
Total Insurance Expense	1,503.00
Office Supplies	50.52
Postage and Delivery	100.46
Professional Fees	
Management Fees	5,891.00
Filing Fee	10.00
Bank Fee	10.00
Total Professional Fees	5,911.00
Total Expense	27,751.50
Net Ordinary Income	-9,074.80
Other Income/Expense	
Other Income	
Interest Income	65.61
Total Other Income	65.61
Net Other Income	65.61
Net Income	-9,009.19